The Johannesburg Zoo NPC  
(Registration number 2000/022951/08)  
Annual Financial Statements for the year ended 30 June 2019

**General Information**

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country of incorporation and domicile</strong></td>
<td>South Africa</td>
</tr>
<tr>
<td><strong>Nature of business and principal activities</strong></td>
<td>The company did not trade during the year under review</td>
</tr>
</tbody>
</table>
| **Directors**                                    | Neluvalani E* (Chairperson)  
Gordhan YN*  
Horwood OPM*  
Leketi FDV*  
Madikizela BT*  
Maduka B (Managing Director)  
Matabane MB*  
Nevondo TS*  
Ngongo LN (Chief Financial Officer)  
Pongwana PPN*  
Radzuma NL*  
* Non-executive director |
| **Registered office**                            | The Johannesburg Zoo  
Jan Smuts Avenue  
Parkview  
2193 |
| **Business address**                             | The Johannesburg Zoo  
Jan Smuts Avenue  
Park View  
2193 |
| **Postal address**                               | Private Bag X13  
Parkview  
2122 |
| **Controlling entity**                           | The City of Johannesburg Metropolitan Municipality incorporated in the Republic of South Africa |
| **Auditors**                                     | Auditor General: South Africa  
Registered Auditors |
| **Secretary**                                    | Ms NA Shongwe |
| **Company registration number**                  | 2000/022951/08 |
The Johannesburg Zoo NPC  
(Registration number 2000/022951/08)  
Annual Financial Statements for the year ended 30 June 2019

Index

The reports and statements set out below comprise the annual financial statements presented to the provincial legislature:

<table>
<thead>
<tr>
<th>Report</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Directors Responsibilities and Approval</td>
<td>3</td>
</tr>
<tr>
<td>Audit, Risk and ICT Governance Committee Report</td>
<td>4</td>
</tr>
<tr>
<td>Directors Report</td>
<td>5 - 7</td>
</tr>
<tr>
<td>Company Secretary's Certification</td>
<td>8</td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td>9</td>
</tr>
<tr>
<td>Accounting Policies</td>
<td>10</td>
</tr>
</tbody>
</table>

CIPC       Companies and Intellectual Property Commission  
CJMM       City of Johannesburg Metropolitan Municipality  
ED         Executive Director  
NED        Non-Executive Director  
GRAP       Generally Recognised Accounting Practice  
IAC        Independent Audit, Risk and ICT Governance Committee Member  
IPSAS      International Public Sector Accounting Standards  
ME's       Municipal Entities  
MFMA       Municipal Finance Management Act
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Directors Responsibilities and Approval

The directors responsibilities and approval were duly performed by the directors of Johannesburg City Parks NPC. This is in line with the resolution undertaken by the City of Johannesburg Metropolitan Municipality to transfer the functions of the Johannesburg Zoo NPC to Johannesburg City Parks NPC.

The directors are required by the Municipal Finance Management Act (Act 56 of 2003), to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is the responsibility of the directors to ensure that the annual financial statements fairly present the state of affairs of the entity as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the annual financial statements and was given unrestricted access to all financial records and related data.

The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the entity and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the entity and all employees are required to maintain the highest ethical standards in ensuring the entity’s business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the entity is on identifying, assessing, managing and monitoring all known forms of risk across the entity. While operating risk cannot be fully eliminated, the entity endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

The company (The Johannesburg Zoo NPC) did not trade during the period under review.

Although the directors are primarily responsible for the financial affairs of the entity, they are supported by the entity’s external auditors.

The external auditors are responsible for independently reviewing and reporting on the entity’s annual financial statements. The annual financial statements have been examined by the entity’s external auditors and their report is presented on pages to .

The annual financial statements set out on pages 5 to 10, were approved by the directors of Johannesburg City Parks NPC on 30 November 2019 as per the resolution that was undertaken by the City of Johannesburg Metropolitan Municipality, and were signed on their behalf by:

Director
Mr Bryne Maduka

Director
Mr E Neluvhalani (Chairperson)

30 November 2019
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Audit, Risk and ICT Governance Committee Report

We are pleased to present our report for the financial year ended 30 June 2019.

Committee members and attendance

The duties of the Committee were duly performed by the Audit, Risk and ICT Governance Committee of Johannesburg City Parks NPC as per the resolution that was undertaken by the City of Johannesburg Metropolitan Municipality.

Committee responsibility

The duties of the Committee were duly performed by the Audit, Risk and ICT Governance Committee of Johannesburg City Parks NPC as per the resolution that was undertaken by the City of Johannesburg Metropolitan Municipality.

The committee reports that it has complied with its responsibilities arising from section 166(2)(a) of the MFMA.

The committee also reports that it has adopted appropriate formal terms of reference as its committee charter, has regulated its affairs in compliance with this charter and has discharged all its responsibilities as contained therein.

Evaluation of annual financial statements and integrated abridged annual report

The committee has:

• reviewed and discussed the audited annual financial statements to be included in the annual report, with the Auditor-General and the directors;
• reviewed the Auditor-General of South Africa’s management report and management’s response thereto;
• reviewed changes in accounting policies and practices;
• reviewed the entities compliance with legal and regulatory provisions;
• reviewed significant adjustments resulting from the audit.

The committee concur with and accepts the Auditor-General of South Africa’s report on the annual financial statements, and are of the opinion that the audited annual financial statements should be accepted and read together with the report of the Auditor-General of South Africa.

The committee is satisfied that the annual financial statements is based on appropriate accounting policies supported by reasonable and prudent judgements and estimates. The committee has recommended the annual financial statements and integrated abridged annual report to the Board of Directors for approval.

Internal audit

The duties of internal audit were duly performed by the internal audit division of Johannesburg City Parks NPC in line with the resolution that was undertaken by the City of Johannesburg Metropolitan Municipality.

The committee is satisfied that the internal audit function is operating effectively and that it has addressed the risks pertinent to the entity and its audits.

Auditor-General of South Africa

The committee has met with the Auditor-General of South Africa to ensure that there are no unresolved issues.

Gordhan YN - Chairperson of the Audit, Risk and ICT Governance Committee

Date: 30 November 2019
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Directors Report

The duties and responsibilities of the directors were duly performed by the directors of Johannesburg City Parks NPC. This is in line with the resolution undertaken by the City of Johannesburg Metropolitan Municipality to transfer the functions of the Johannesburg Zoo NPC to Johannesburg City Parks NPC.

The directors submit their report for the year ended 30 June 2019.

1. Incorporation

The entity was incorporated on 30 June 2000 and obtained its certificate to commence business on the same day.

2. Review of activities

Main business and operations

The company did not trade during the year under review.

3. Going concern

The company did not trade during the year under review.

4. Subsequent events

The company did not trade during the year under review.

The directors are not aware of any matter or circumstance arising since the end of the financial year.

5. Directors’ interest in contracts

The directors of the company did not have any personal interest in contracts entered into by the company.

6. Accounting policies

The annual financial statements have been prepared in accordance with the prescribed Standards of Generally Recognised Accounting Practices (GRAP) issued by the Accounting Standards Board as the prescribed framework by National Treasury.

7. Borrowing limitations

The Johannesburg Zoo NPC does not have any authority to borrow funds on its own behalf. All external funding is managed under the auspices of the City of Johannesburg Metropolitan Municipality Asset and Liability Committee.

8. Non-current assets

There were no major changes in the nature of the non-current assets of the company during the year under review.
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Directors Report

9. Directors

The directors of the entity during the year and to the date of this report are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Nationality</th>
<th>Changes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Neluvhalani E* (Chairperson)</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Gordhan YN*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Horwood OPM*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Leketi FDV*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Madikizela BT*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Maduka B (Managing Director)</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Makgalo MB*</td>
<td>South African</td>
<td>Retired Wednesday, April 17, 2019</td>
</tr>
<tr>
<td>Manala MM*</td>
<td>South African</td>
<td>Retired Wednesday, April 17, 2019</td>
</tr>
<tr>
<td>Matabane MB*</td>
<td>South African</td>
<td>Appointed Wednesday, April 17, 2019</td>
</tr>
<tr>
<td>Nevondo TS*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Ngcogono LN (Chief Financial Officer)</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Pongwana PPN*</td>
<td>South African</td>
<td>Appointed Wednesday, April 17, 2019</td>
</tr>
<tr>
<td>Radzuma NL*</td>
<td>South African</td>
<td></td>
</tr>
<tr>
<td>Sandlana NT*</td>
<td>South African</td>
<td>Retired Wednesday, April 17, 2019</td>
</tr>
</tbody>
</table>

* Non-executive director

10. Secretary

The secretary of the entity is Ms NA Shongwe of:

Business address
The Johannesburg Zoo
Jan Smuts Avenue
Park View
2193

Postal address
Private Bag X13
Parkview
2122

11. Corporate governance

General

Due to the transfer of functions to Johannesburg City Parks NPC, the board of directors of Johannesburg City Parks NPC have performed duties for the Johannesburg Zoo NPC with effect from 01 January 2013.

The directors are committed to business integrity, transparency and professionalism in all its activities. As part of this commitment, the directors support the highest standards of corporate governance and the ongoing development of best practice.

The entity confirms and acknowledges its responsibility to total compliance with the King IV Code on Corporate Governance ("the Code") laid out in the King IV Report on Corporate Governance for South Africa. The directors discuss the responsibilities of management in this respect, at Board meetings and monitor the entity's compliance with the Code on a three monthly basis.

The salient features of the entity's adoption of the Code is outlined below:
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Directors Report

Board of directors

Due to the transfer of functions to Johannesburg City Parks NPC, the board of directors of Johannesburg City Parks NPC have performed duties for the Johannesburg Zoo NPC with effect from 01 January 2013.

The Board of directors of Johannesburg City Parks NPC:
- retains full control over the entity, its plans and strategy;
- acknowledges its responsibilities as to strategy, compliance with internal policies, external laws and regulations, effective risk management and performance measurement, transparency and effective communication both internally and externally by the entity;
- is of a unitary structure comprising:
  - non-executive directors, all of whom are independent directors as defined in the Code; and
  - executive directors;
- has established a Board directorship continuity programme.

Internal audit

Due to the transfer of functions to Johannesburg City Parks NPC, the internal auditors of Johannesburg City Parks NPC have performed duties for the Johannesburg Zoo NPC with effect from 01 January 2013.

The internal auditors have performed a function that is in compliance with the Municipal Finance Management Act, 2003.

12. Controlling entity

The entity’s controlling entity is The City of Johannesburg Metropolitan Municipality incorporated in the Republic of South Africa.

13. Auditors

AGSA will continue in office for the next financial period in compliance with the Public Audit Act No. 25 of 2004, section 92 of the MFMA, 2003 and section 270(2) of the Companies Act, 2008.


In terms of item 4(1)(a) of Schedule 5 (Transitional Arrangements) to the Companies Act, 2008, the company is deemed to have amended its Memorandum of Incorporation as of the general effective date to expressly state that it is a non-profit company, and to have changed its name in so far as required to comply with section 11(3). Therefore, as from 01 May 2011, the name of the company is "The Johannesburg Zoo NPC".

All references to the Companies Act in these Annual Financial Statements are to the Companies Act, 2008, unless otherwise indicated.
The Johannesburg Zoo NPC
(Registration number 2000/022951/08)
Annual Financial Statements for the year ended 30 June 2019

Company Secretary’s Certification

Declaration by the company secretary in respect of Section 88(2)(e) of the Companies Act

In terms of Section 88(2)(e) of the Companies Act 71 of 2008, as amended, I certify that the company has lodged with the Commissioner all such returns as are required of a public company in terms of the Companies Act and that all such returns are true, correct and up to date.

Ms NA Shongwe
Company Secretary
30 November 2019
The Johannesburg Zoo NPC  
(Registration number 2000/022951/08)  
Annual Financial Statements for the year ended 30 June 2019

Statement of Financial Position as at 30 June 2019

<table>
<thead>
<tr>
<th>Figures in Rand</th>
<th>Note(s)</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-Current Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan to shareholder</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets Attributable to Owners of Controlling Entity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated surplus</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The Johannesburg Zoo NPC  
(Registration number 2000/022951/08)  
Annual Financial Statements for the year ended 30 June 2019

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practice (GRAP), issued by the Accounting Standards Board in accordance with Section 122(3) of the Municipal Finance Management Act (Act 56 of 2003).

These annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention as the basis of measurement, unless specified otherwise. They are presented in South African Rand.

A summary of the significant accounting policies, which have been consistently applied in the preparation of these annual financial statements, are disclosed below.